



ATUL LTD

310-B, Veer Savarkar Marg, Dadar (West), Mumbai 400028, Maharashtra, India
Telephone: (+91 22) 39876000 Telefax: (+91 22) 24376061
Email: atul_mum@atul.co.in Website: www.atul.co.in

March 24, 2017

The Manager
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai – 400001

SCRIP CODE: 500027
BSE Listing portal

The Manager
Listing Department
National Stock Exchange of India Limited
“Exchange Plaza” C – 1, Block G,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400051

SYMBOL: ATUL
NEAPS portal

Dear Sirs:

Sub: Outcome of Board Meeting – Draft Scheme of Merger of Amal Ltd with Atul Ltd

Ref: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

We refer to our intimation dated December 05, 2014 wherein we informed to the Stock Exchanges that the Board of Directors of the Company, in its meeting held on December 05, 2014 had approved the Draft Scheme of merger of Amal Ltd with Atul Ltd subject to approval of authorities including BIFR. Amal Ltd had submitted the Modified Draft Rehabilitation Scheme (Merger Scheme) to the BIFR through IDBI Bank Ltd (Operating Agency) on March 31, 2016 for obtaining their approval. The Central Government vide notification dated November 26, 2016 notified the Sick Industrial Companies (Special Provisions) Repeal Act, 2003 effective December 01, 2016. As a result, the BIFR and the Appellate Authority for Industrial and Financial Reconstruction (AAIFR) were abolished and the Sick Industrial Companies (Special Provisions) Act 1985 got repealed. Pursuant to the aforesaid, all proceedings or appeals of whatever nature pending before the BIFR | AAIFR got abated. Consequently draft merger Scheme pending for approval of the BIFR, got abated.



Lalbhai Group

Head office: Atul 396020, Gujarat, India
Registered office: Atul House, G I Patel Marg, Ahmedabad 380014, Gujarat, India
Telephone: (+91 79) 26461294 | 26463706 Telefax: (+91 79) 26404111



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In this regard, we inform that the Board of Directors in the meeting held today decided not to proceed with the Merger Scheme.

Kindly acknowledge the receipt and inform the Members of the Exchange.

Thank you,

Yours faithfully,
FOR ATUL LTD

Lalit Patni
Company Secretary and
Chief Compliance Officer



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