



ATUL LTD

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Email: sec@atul.co.in Website: www.atul.co.in

February 18, 2016

SEC

To,

The Company Secretary
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001

corp.relations@bseindia.com

The Manager
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza"C-1, Block G
Bandra-Kurla Complex
Bandra (East)
Mumbai 400051

cmlist@nse.co.in

Subject: Disclosure - Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015

Dear Sir / Madam:

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015 read with the SEBI Circular dated September 09, 2015, we enclose the disclosure in prescribed format for purchase of 49% Equity Shares in Anchor Adhesives Private Ltd at an aggregate cost of ₹ 80.27 lacs by Atul Limited.

Kindly take the above on record and inform to the Members.

Thank you,

Yours faithfully
For Atul Ltd

Lalit Patni
Company Secretary and
Chief Compliance Officer



LALBHAI GROUP

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Purchase of 49% shares by Atul Ltd in Anchor Adhesives Private Ltd

Sr. No.	Particulars	Details
a)	Name of the target entity, details in brief such as size, turnover etc.;	<p>ANCHOR ADHESIVES PRIVATE LIMITED;</p> <p>Turnover for the period ended on March 31, 2015 : ₹ 71,805/-</p> <p>It is of very small size and practically having insignificant operations. It owns Polygrip brand.</p>
b)	Whether the acquisition would fall within related party transaction(s) and whether the promoter promoter group group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Anchor Adhesive Private Ltd being associate company of Atul Ltd is a related party of Atul Ltd.</p> <p>Promoters (including promoter group and group companies) of Atul Ltd do not hold any shares in Anchor Adhesives Private Ltd. Promoters of Atul Ltd also do not have any interest in Anchor Adhesives Private Ltd.</p> <p>Atul Ltd has bought 49% share of Anchor Adhesives Private Ltd from promoters of Anchor Adhesives Private Ltd on February 18, 2016. With this, 98.99% holding in Anchor Adhesives Private Ltd is held by Atul Ltd.</p> <p>The transaction is done at arm's length basis.</p>
c)	industry to which the entity being acquired belongs;	Resins and adhesives
d)	objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p>Anchor Adhesives Private Ltd is a "Polygrip" brand/mark owning company. The mark is registered with the Trade Mark copyright authorities. With effect from June 08, 2010 Anchor Adhesives Private Ltd had granted permanent and exclusive licence for use of the mark by Atul Ltd.</p> <p>With the purchase of 49% shares of Anchor Adhesives Private Ltd by Atul Ltd, the brand owing company will be subsidiary of by Atul Ltd.</p>
e)	brief details of any governmental or regulatory approvals required for the acquisition;	None

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f)	indicative time period for completion of the acquisition;	Completed on February 18, 2016								
g)	nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration of ₹ 80.27 lacs								
h)	cost of acquisition or the price at which the shares are acquired;	₹ 80.27 lacs (₹ 27.95 per Equity Share)								
i)	percentage of shareholding control acquired and or number of shares acquired;	49%; 2,87,215 Equity Shares								
j)	brief background about the entity acquired in terms of products line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p>Anchor Adhesives Private Ltd was incorporated on July 24, 1992.</p> <p>It owns trade mark copy rights of "Polygrip" brand.</p> <p>The mark is registered with the Trade Mark copyright authorities. With effect from June 08, 2010 Anchor Adhesives Private Ltd had granted permanent and exclusive licence for use of the mark by Atul Ltd.</p> <p>It is based in India</p> <p>Turnover of last 3 years:</p> <table border="1"> <thead> <tr> <th>Year</th> <th>Turnover(₹)</th> </tr> </thead> <tbody> <tr> <td>2014-15</td> <td>₹71,805</td> </tr> <tr> <td>2013-14</td> <td>₹1,28,203</td> </tr> <tr> <td>2012-13</td> <td>₹1,73,172</td> </tr> </tbody> </table>	Year	Turnover(₹)	2014-15	₹71,805	2013-14	₹1,28,203	2012-13	₹1,73,172
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