



**Atul Ltd**

Registered office: Ashoka Chambers, Rasala Marg, Ahmedabad 380006, Gujarat, India

**Unaudited financial results for the quarter ended December 31, 2011**

Particulars		For the quarter ended			Nine months ended		Year ended
		December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>18</b>	<b>Earnings per share (EPS)</b>						
	Basic and diluted EPS (₹ per share)	8.69	5.39	9.44	20.33	26.12	30.34
<b>19</b>	<b>Public shareholding</b>						
	Number of shares	1,48,14,192	1,48,15,620	1,66,48,369	1,48,14,192	1,66,48,369	1,61,16,619
	Percentage of shareholding	49.94%	49.95%	56.13%	49.94%	56.13%	54.34%
<b>20</b>	<b>Promoters and promoter group</b>						
	<b>Shareholding</b>						
	a) Pledged/encumbered:						
	Number of shares	-	-	-	-	-	-
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	-	-	-	-	-	-
	Percentage of shares (as a % of the total share capital of the Company)	-	-	-	-	-	-
	b) Non-encumbered:						
	Number of shares	1,48,47,541	1,48,46,113	1,30,13,364	1,48,47,541	1,30,13,364	1,35,45,114
	Percentage of shares (as a % of the total shareholding of promoters and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
	Percentage of shares (as a % of the total share capital of the Company)	50.06%	50.05%	43.87%	50.06%	43.87%	45.66%

**Notes:**

- The above results were reviewed by the Audit Committee and approved by the Board of Directors at the meeting held on January 27, 2012.
- The Statutory Auditors have carried out a limited review of the above financial results.
- During the quarter, the Company has opted for the option given in paragraph 46A of Accounting Standard-11 "The effects of Changes in Foreign Exchange Rates" inserted by the notification dated December 29, 2011 issued by the Ministry of Corporate Affairs and accordingly, the Foreign Exchange Loss on Long Term Foreign Currency Monetary Items relating to the acquisition of depreciable assets are amortised over the remaining life of such assets. The Foreign Exchange Loss on such items for the nine months period ended December 31, 2011, amounting to ₹ 762 lacs (including ₹ 166 lacs for the six months period ended September 30, 2011) remains to be amortised as at December 31, 2011.
- Composition of business segment:
  - Life Science Chemicals Fungicides, Herbicides, Insecticides, Pharma Intermediates, etc.
  - Performance & Other Chemicals Epoxy resins, Hardeners, Sulphones, Textile Dyes, etc.
- Figures of the earlier periods have been regrouped | recast | reclassified wherever necessary including in the segment report.
- Number of investor complaints for the quarter ended December 31, 2011: Opening - Nil, Received - 11, Disposed of - 11 and Balance - Nil.

For Atul Ltd

Mumbai  
January 27, 2012  
Website: www.atul.co.in

Sunil S Lalbhai  
Chairman & Managing Director



Lalbhai Group



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**Segment revenue, results and capital employed**

(₹ lacs)

Particulars	For the quarter ended			Nine months ended		Year ended
	December 31, 2011	September 30, 2011	December 31, 2010	December 31, 2011	December 31, 2010	March 31, 2011
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1 Segment revenue</b>						
Life Science Chemicals	17,035	18,498	15,092	49,919	40,820	53,026
Performance & Other Chemicals	31,372	30,391	27,575	91,398	78,427	1,10,214
Total	48,407	48,889	42,667	1,41,317	1,19,247	1,63,240
Less:						
Inter segment revenue	442	393	430	1,220	1,094	3,815
<b>Sales</b>	<b>47,965</b>	<b>48,496</b>	<b>42,237</b>	<b>1,40,097</b>	<b>1,18,153</b>	<b>1,59,425</b>
<b>2 Segment results</b>						
Life Science Chemicals	3,509	2,767	2,879	8,375	7,411	9,035
Performance & Other Chemicals	2,369	1,793	2,243	5,712	6,288	7,411
<b>Total</b>	<b>5,878</b>	<b>4,560</b>	<b>5,122</b>	<b>14,087</b>	<b>13,699</b>	<b>16,446</b>
Less:						
Interest	989	1,238	648	2,835	1,920	2,546
Other unallocable expenditure	632	501	550	1,513	1,370	1,797
Add:						
Exchange rate difference - gain   (loss)	(608)	(990)	(141)	(1,821)	(728)	(909)
Unallocable income	213	322	411	632	1,704	2,734
<b>Total Profit Before Tax</b>	<b>3,862</b>	<b>2,153</b>	<b>4,194</b>	<b>8,550</b>	<b>11,385</b>	<b>13,928</b>
<b>3 Capital employed</b>						
(Segment assets - Segment liabilities)						
Life Science Chemicals	25,815	23,940	21,319	25,815	21,319	19,540
Performance & Other Chemicals	56,133	56,468	51,819	56,133	51,819	48,730
Unallocable	23,586	24,864	18,522	23,586	18,522	21,263
<b>Total</b>	<b>1,05,534</b>	<b>1,05,272</b>	<b>91,660</b>	<b>1,05,534</b>	<b>91,660</b>	<b>89,533</b>

For Atul Ltd

Mumbai  
January 27, 2012  
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Sunil S Lalbhai  
Chairman & Managing Director



Lalbhai Group